

Submitter: Tom Gloude
On Behalf Of: Self
Committee: Senate Committee On Housing and Development
Measure: SB611

This is bad legislation in that it controls the amount of rent even further than the 2021 session established. Will the Legislature now go into the Safeway store and mandate the cost of bread? The great majority of landlords do not charge the maximum increases in rent allowed by law but the new limits make it more difficult to maintain their properties and decrease the incentive to acquire future properties to use as rentals. With the costs landlords are forced to bear, it removes the incentive to increase the rental pool. Many landlords have elected to sell out and when they do, their single family houses usually go to owner/occupants thereby reducing the amount of units available.