

March 21, 2023

Chair Senator Aaron Woods
Chair Representative David Gomberg

Joint Committee on Ways and Means Subcommittee on Transportation and Economic Development

RE: Transportation and Economic Development Subcommittee of Ways and Means, Main Agency Budget Bill: **SB 5524**

Dear Chair Woods and Chair Gomberg and Joint Committee Members:

McMinnville Economic Development Partnership (MEDP) respectfully submits testimony in support of Business Oregon, 2023-25 Budget as presented in Main Agency Budget Bill: SB 5524

MEDP was formed in 2006 to meet the critical need for business development through a focus on the retention, expansion, and recruitment of traded sector (manufacturing) companies. Oregon and McMinnville benefit from a strong manufacturing base which brings new money into the region and state through the export of products, goods, and services. Annually traded sector businesses in McMinnville contribute to the Oregon economy providing 5,589 jobs, \$334 million in payroll, and \$1.565 billion in economic output (https://www.mcminnvillebusiness.com/investor-circle).

This economic output is the direct result of a dedicated partnership between MEDP and Business Oregon. The programs managed through the agency have contributed to the overall economic resiliency and success of McMinnville businesses. As the Regional Development Officer for Marion, Polk, Yamhill, Arthur Chaput is a vital resource linking businesses in the region to many of the programs Business Oregon offers.

The support McMinnville businesses have received include:

- High Impact Opportunity Program Grant Solid Carbon (2022) and Oregon ERP (2020)
- Community Development Block Grant (\$500,000) to the City of McMinnville for housing rehabilitation services county-wide; this was spent with local contractors (2019)
- Emerging Opportunity Fund award to Applied Physics Technologies (2023)
- Numerous companies that have accessed Oregon Manufacturing Extension Partnership (OMEP), funded in part by Business Oregon. Some of the companies include: Amerson Precision Sheet Metal, Cascade Steel Rolling Mill, Organic Valley, and Precision Analytical.

MEDP recognizes the diligent work of Business Oregon and fully supports passage of SB 5524.

Sincerely,

Patty Herzog Executive Director

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McMinnville Economic Development Partnership