

Submitter: Lindsey Ross

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

My name is Lindsey Ross and I live in Portland, Oregon. I purchased my home in SE Portland when I was 30 years old, with money I had spent my entire life saving. I love that house in the Woodstock neighborhood dearly, and have lived in it with my family for 11 years.

We recently (as in ~1 week ago) purchased our second home, and will be renting out our Woodstock home so we can subsidize the mortgage on our newer (much more expensive) home. We rely on this rental income, and if SB 611 were to pass, it would hurt me and my family. I know and expect that our property taxes on BOTH of these homes will continue to rise substantially, as they have done every year since I've been a homeowner, to name just one of the costs that will go up for us every year. I need to know that if necessary, I will be able to raise the rent on our Woodstock home at a rate that will meet these increased costs.

We are not slumlords, and we are not in this game to make usurious profit. Between me and my husband we run 3 businesses of our own, and simply are not ready to part with our beloved Woodstock house by selling it. We know the strict rules we must follow as landlords in Portland, and are willing to abide by them, but this bill feels insanely restrictive to regular independent family landlords such as ourselves and I urge you to vote no on this bill.