

Submitter: James Jacobsen

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB611

Chair Jama, Vice-Chair Anderson, and Members of the Committee:

I urge your strong support for rent stabilization via legislation such as SB 611 and HB 2733. I sincerely ask for your assistance and for your vote in favor of SB 611 and HB 2733 !!

I'm a Retiree in the Oregon PERS system, a Senior Citizen, and recipient of Social Security and Medicare. My PERS Monthly retirement is a moderate \$978; and my monthly Social Security benefit is a meager \$1242.

Since I first moved to my modest current rental unit in July, 2009 (west Eugene) my rent has increased every year from \$750 per month in 2009 to the current amount of \$900 per month as of Summer, 2022.

Since my Social Security and PERS retirement funds do not do not increase, if rentals continue to increase, I will soon have a major challenge to relocate to a lower cost apartment in 2023!!

It is imperative for Retirees in Oregon and for others in low income categories that rent stabilization is reached soon and is kept to a minimal level of 3% or less per year!

Sincere Thanks for your time and for your vote for Oregon Rent Stabilization!

James Jacobson

Retiree in the Oregon PERS retirement system