

Submitter: Debbie McMillan

On Behalf Of: Berkshire Hathaway Home Services Real Estate Prof

Committee: Senate Committee On Housing and Development

Measure: SB1051

The State of Oregon is at a critical crossroads. Housing is in such low supply that the prices are extremely high. As a Realtor in Salem for 33 years, I am seeing an alarming number of tax paying citizens moving out of state to acquire comparable housing at much lower prices. I am currently listing a house that I sold 7 years ago for \$157,00. We are listing it today for \$385,000 so that she can purchase a much nicer property in Vermont for \$129,000. Supply and demand.