SquareOne Villages 15 N. Polk St. Eugene OR 97402 (541) 525-0501 info@squareonevillages.org

Our Mission

Creating democratic communities with homes that are permanently affordable and environmentally sustainable.

Executive Director Dan Bryant

Project Director Andrew Heben

Program Director Jeff Albanese

Community Relations Director Amanda Dellinger

Finance Director Mary Bell

Board of Directors

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A 501(c)(3) nonprofit Tax ID # 46-0801991

www.squareonevillages.org



March 7, 2023

Representative Maxine Dexter Chair, House Committee on Housing and Homelessness 900 Court St NE, H-283 Salem, OR 97301

Re: Support for House Bill 2761

Dear Chair Dexter and Members of the Committee:

On behalf of SquareOne Villages, I ask for your support of House Bill 2761, which creates greater flexibility for Oregon Housing and Community Services to fund affordable homes within mixed-income developments.

SquareOne Villages develops innovative, affordable housing. To date, all of our projects have served households below 80% of Area Median Income, however, we have interest in developing housing for a more diverse market. There are numerous advantages to housing with a mix of income ranges. It is better for schools, better for business, better for neighborhoods and better for the families in those homes.

HB 2761 will allow developers across the state to include regulated affordable units in a wider range of developments, including projects that may have been exclusively market-rate under the restrictions of current state statute. Greater flexibility to access affordable housing funds will enable developers to respond to local market conditions, community priorities, and the availability of other funding.

HB 2761 also supports equitable housing goals by facilitating the integration of regulated and market-rate homes in high-opportunity locations, leveraging the revenue from market-rate units to help make affordable units possible.

We call on you to join us in supporting this simple yet important measure.

Sincerely,

Dan Bryant Executive Director, SquareOne Villages