Submitter: Sarah Statham

On Behalf Of:

Committee: Senate Committee On Education

Measure: SB3

I am a parent of two high school students. I am seeing first hand what happens when one child is learning how to financially plan for the future and the other is not. My oldest child is a senior and has not taken any finance classes in high school. In conversations we have it is clear that he does not fully understand how credit works, how banks function and generally how much money it will take to support himself as he prepares to launch into the world. My youngest child is a sophomore. He is currently enrolled in a class called Personal Finance. He has loved this class and I'm seeing that when it comes to money, he's figuring it out. He comes home and asks me questions about banking, credit, how much it costs to do things and even about taxes! My youngest is already way more prepared to manage his financial future than his older brother. I deeply regret not insisting that my oldest take a finance class. I think it is important to help our students better understand our complex financial system so that they can be successful, independent adults. I support this bill.