

Submitter: Damon Benedict  
On Behalf Of:  
Committee: Senate Committee On Education  
Measure: SB3

I am an Oregonian working in investment management and supporting financial literacy education. Whether it's the housing crisis of 2008-2009, the student loan crisis which has unfolded over the past decade, or daily examples of consumers racking up credit card debt they cannot afford... behind the headlines and statistics there are so many people hurting because nobody taught them that debt can ruin their life. Schools need to teach young people today the lessons their parents deserved but didn't get: how can we expect financially illiterate parents to produce financial literate children on their own? SB3 is a foundational start toward addressing the intergenerational wealth inequality in our society. I support bill SB3 because we need to start giving kids the practical tools they need to survive as adults in a capitalist system.