

February 25, 2023

To: Senate Committee on Housing and Development

Re: SB601 Relating to sale of residential rental properties

From: Lisa Jamieson, LCSW, Portland OR

Dear Chair Jama, Vice Chair Anderson and members of the committee:

I am writing to express my support for SB 601, and to urge you to support this bill.

I am a member of the Oregon Cooperative Housing Network. As a social worker, I am deeply concerned about the lack of affordable housing in Oregon.

SB601 would expand existing legislation which allows the creation of coops by and for owners of manufactured homes, to apartment complexes dwellers. If passed, it could help many low-income citizens achieve home ownership.

The model of limited equity housing cooperatives is being successfully used all over this country and the world, to provide affordable housing. This model can make home ownership possible for many, for whom it is now out of reach, allowing low-income citizens to build wealth, instead of just paying rent.

This bill seems like an obvious and important part of the solution to the lack of affordable housing. I strongly urge you to support it.

Thank you.

Lisa Jamieson