

Metropolitan Mayors' Consortium

Mayor Lacey Beaty
City of Beaverton

Mayor Brian Hodson
City of Canby

Mayor Jeffrey Dalin
City of Cornelius

Mayor Gery Schirado
City of Durham

Mayor Brian Cooper
City of Fairview

Mayor Malynda Wenzl
City of Forest Grove

Mayor Michael Milch
City of Gladstone

Mayor Travis Stovall
City of Gresham

Mayor Tom Ellis
City of Happy Valley

Mayor Steve Callaway
City of Hillsboro

Mayor Jaimie Fender
City of King City

Mayor Joe Buck
City of Lake Oswego

Mayor Lisa Batey
City of Milwaukie

Mayor Teri Lenahan
City of North Plains

Mayor Denyse McGriff
City of Oregon City

Mayor Ted Wheeler
City of Portland

Mayor Walt Williams
City of Rivergrove

Mayor Tim Rosener
City of Sherwood

Mayor Heidi Lueb
City of Tigard

Mayor Randy Lauer
City of Troutdale

Mayor Frank Bubenik
City of Tualatin

Mayor Anne McEnery-Ogle
City of Vancouver (ex officio)

Mayor Rory Bialostosky
City of West Linn

Mayor Julie Fitzgerald
City of Wilsonville

Mayor John Miner
City of Wood Village

Senator Sollman, Co-Chair
Representative Bynum, Co-Chair
Senator Knopp, Co-Vice Chair
Representative Wallan, Co-Vice Chair
Joint Committee on Semiconductors
Oregon State Legislature
Salem, OR 97301

Re: Support for Senate Bill 4

Dear Co-Chair Sollman, Co-Chair Bynum, Co-Vice Chair Knopp, Co-Vice Chair Wallan and Members of the Committee,

The Metropolitan Mayors' Consortium (MMC) represents the mayors of twenty-five cities in the Portland Metro Area, collectively home to over 1.7 million Oregonians. The MMC writes to express support for Senate Bill 4 which incapsulates a portion of the agenda that needs to pass this Legislative Session to safeguard and expand Oregon's semiconductor industry.

Nationally, Oregon is home to 1 in 6 semiconductor jobs and chips account for nearly half of the State's exports. Oregon, well-positioned for a comparative advantage to leverage the federal funding available in the CHIPS and Science Act, must act boldly and swiftly. These federal dollars create a generational opportunity to invest in Oregon's manufacturers and workforce in the pursuit for economic prosperity.

State and federal investments to strengthen Oregon's semiconductor business will prove to be an economically viable transaction. According to a recent study, \$200 million in state funds could produce an additional 35,000 jobs and approximately \$3 billion in new revenue over the next 20 years. This will benefit all Oregonians in the shared interest to bolster economic opportunity and become a key partner to support national security.

It is crucial Oregon demonstrate its commitment through a comprehensive and competitive package that in addition to the provisions in SB 4 includes the creation of Research & Development and Investment tax credits, delivers funding for industrial site readiness, extends enterprise zones, the strategic investment program and gainshare, and invests in workforce development and university research. Incentive programs and policy changes will serve as a mechanism to attract chip manufacturing into the State and deliver a shared prosperity.

On behalf of the 1.7 million Oregonians we represent, the Mayors of the MMC urge the committee's continued support for legislation that sets

Oregon and our communities on an innovative path. Thank you for your leadership, partnership, and consideration of our testimony.

Sincerely,

The Metropolitan Mayors' Consortium