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CITY OF

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**PORTLAND, OREGON**

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**Ted Wheeler, Mayor**  
Carmen Rubio, Commissioner  
Dan Ryan, Commissioner  
Rene Gonzalez, Commissioner  
Mingus Mapps, Commissioner

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To: House Economic Development & Small Business Committee

From: City of Portland

Date: February 23, 2023

RE: Support for HB 2258 & HB 2663

Chair Bynum, Vice Chairs Morgan & Nguyen, and Members of the House Economic Development & Small Business Committee,

The City of Portland supports extending the sunset of the Industrial Site Readiness Program and respectfully requests your support on House Bill 2258 or House Bill 2663, which extend the program through 2033 and allocate either \$40 million or \$50 million to the Industrial Site Readiness Program fund within Oregon Business Development Department for the 2023-2025 biennium.

Portland's economic development bureau, Prosper Portland, has served as the administrator of the ISR Program on behalf of the City of Portland since 2019. The ISR Program is a unique tool that provides Prosper Portland with the ability to sponsor eligible projects for future industrial use on regionally significant sites that the agency either owns or sponsors through a development agreement with a private owner. This program helps accelerate land readiness for traded sector and middle-income job growth and is one of the few tools, along with Enterprise Zones, that allows the City of Portland to attract industrial sector businesses to establish and grow in our city.

Please keep this important economic development tool available in Oregon by supporting the ten-year extension in HB 2258 and HB 2263.

Sincerely,

Ted Wheeler  
Mayor