AARON L. WOODS STATE SENATOR DISTRICT 13



## **Testimony in Support of HB 2663**

February 23, 2023

Chair Bynum, Vice-Chair Morgan, Vice-Chair Nguyen, and members of the House Committee on Economic Development and Small Business,

I am Aaron Woods, State Senator for Senate District 13. I am writing to you in support of HB 2663. I want to thank Representative Neron, Representative Evans, and the City of Wilsonville for bringing this bill forward.

Currently, cities in Oregon have little incentive to zone industrial lands. These lands have the lowest assessed value compared to residential and commercially zoned land. However, industrial occupations including manufacturing and wholesale distribution provide family-wage jobs in our communities benefiting the state's revenue.

The Legislature looked to help solve this problem in 2013 and 2017 by creating the Regionally Significant Industrial Sites (RSIS) program that offers state income tax reimbursements for approved industrial-site readiness activities. This program has unfortunately never been funded.

This bill simply extends the sunset from 2023 to 2033 and authorizes \$50 million in general funds for statewide use; helping cities throughout Oregon attract businesses providing good family-wage jobs to our communities and State.

Thank you for considering HB 2663 and I urge your support.

Sincerely,

Senator Aaron Woods