Chair Patterson, Vice Chair Hayden, Members of the Senate Committee on Health Care,

On behalf of the Pharmaceutical Industry Labor Management Association (PILMA) we wish to share our opposition to SB 404 and the -1 amendment. PILMA has united the biopharmaceutical industry and union workers with the dual goals of fostering innovation of life-saving cures and securing high-quality union construction jobs. Labor and industry recognize the strength in their partnership: strong industry naturally leads to good jobs and a vibrant economy.

Upper Price Limits- or any price controls- will negatively harm research and development here in the United States, and likely lead to a loss of high paying jobs in Oregon and the US. Attached please find a PILMA Resolution concerning price controls on pharmaceuticals.

For your reference, Here is a link to the PILMA website-

<u>PILMA - Pharmaceutical Industry Labor-Management Association</u>

We respectfully urge you to vote no on SB 404 and the -1 amendment.

Thank you,

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