

February 22, 2023

House Business and Labor Committee

HB 2920

Chair and Committee:

I operate a small Property & Casualty Agency in North Portland and am writing to you and encouraging a NO VOTE on HB 2920 that is being considered before the Oregon Legislators.

There are several methods for rating individual auto insurance for Oregon drivers, among them are type of vehicle, age of drivers, motor vehicle record, address and an individual's credit scoring used by insurance carriers to determine risk. Historically the better a person's driving history and credit rating will in turn provide the best rates to individuals. Overall auto insurance rates have seen significant premium increases and the passage of this bill will further impact premiums for all Oregon drivers.

The State of Washington eliminated insurance use of credit scoring by rule and the results were overall higher premiums across the board. The court has since struck that down.

I ask you to VOTE NO on HB 2920.

Respectfully,

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