

February 16, 2023

To: House Committee on Emergency Management, General Government, and Veterans From: Oregon Education Association Re: Support for HB 2763

Dear Chair Grayber and members of the committee---

The Oregon Education Association represents over 41,000 educators and education service professionals across the state, from pre-k to community colleges. Our members are classroom teachers, bus drivers, custodians, teacher assistants, nutrition specialists, school counselors, community college professionals and more.

The OEA would like to submit our support for HB 2763, which creates a task force to explore the efficacy of State Public Bank in Oregon.

We could follow suit to other states such as North Dakota that have an established public state bank since the early 1900s and have played an important role in the economy of it's own state.

A public state bank in Oregon could be a powerful equalizer and play an important role in reaching communities that have historically faced barriers to credit and banking.

We urge your support of HB 2763.

Michele Ruffin Government Relations Consultant Oregon Education Association