

February 14, 2023

Chair Grayber, Vice-Chair Lewis, Vice-Chair Tran, and members of the committee,

I would like to thank you for the opportunity to comment on HB 2601: the Treasury Investment & Climate Protection Act. My name is Julia Weinand, and I am writing in support of HB 2601.

I have lived in the Pacific Northwest my entire life and have developed an immense appreciation for the outdoors and this beautiful place we call home. I strive to care for the Earth and all those who call it home. It absolutely shocked me when I learned that Oregon, my home, still invests in fossil fuels.

It is not just the land that is harmed by emissions, it is the people. So how do we benefit from investing in these harms? We don't.

The Treasury's own reports have shown that fossil fuels are a bad investment. Despite the global transition to a green economy, OST continues to put our money in carbon-intensive companies whose value will only drop. This benefits no one in the long run. It is within Treasury's fiduciary responsibility to stop all new fossil fuel investments now.

For these reasons and more, I urge you to vote YES on HB 2601. Thank you for your time.

Sincerely,
Julia Weinand