

Submitter: Joana Kirchhoff  
On Behalf Of: Portland Raging Grannies

Committee: House Committee On Emergency Management, General Government, and Veterans

Measure: HB2601

The Portland Raging Grannies join tens of thousands of PERS beneficiaries – including all of Oregon’s teachers unions, with 66,000 members – along with 98 statewide organizations including racial justice groups, faith communities, adult and youth climate activists who make up the Divest Oregon coalition. The Chief Sponsors for the bill are Representatives Khanh Pham, Gamba, and Dexter and Senator Golden.

“If governments are serious about the climate crisis, there can be no new investments in oil, gas and coal, from now – from this year.” (The International Energy Agency: 2021)

We support development of new energy sources rather than continuing to maintain the dirty fossil fuel industry. “Divestment is a defensive tool employed to protect investors from the loss of value – losses as certain as climate change’s global reach.” I need the Oregon Treasury to protect PERS and the rest of the Treasury’s investments as we transition towards a green economy and I believe this bill is a straightforward, expedient way to do that.

I am adding a song that the Grannies wrote about Zenith oil terminal in Portland that fra's our sentiments about continuing to support fossil fuels rather than divesting.

The song is called 'Incompatable" <https://youtu.be/UedgH8wgvpg>

Thank you Joana Kirchhoff for the Portland Raging Grannies