

Submitter: Nicole Woods
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB2433

I am an Oregon business owner who is affected by the Corporate Activity Tax, and I am writing to you today in support of HB 2433 to increase the Corporate Activity Tax threshold from \$1 Million to \$5 Million.

Small businesses like my own are extremely vulnerable to each and every tax that comes our way. Taxes reduce our profits, which are our primary source to be able to increase wages and to make capital investments. Over taxation has and will wipe out many small businesses that are the backbone of our economy.

Times are tough right now and Oregon businesses are struggling greatly. We are dealing with worker shortages, high inflation, and product shortages. These challenges are making it extremely difficult for businesses like my own to make a profit. But then to tax us on our revenue even when a profit is not made, adds salt to injury. With that said, I urge you to please pass HB2433 and spare Oregon's small businesses from being squeezed into non-existence and from further damaging our economy.