

Submitter: Rich Trucke
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB2433

I operate the liquor store in Gearhart, Oregon. I ask you to support HB2433 and provide tax relief to Oregon's small businesses. Since implemented, my business has paid tens of thousands of dollars in CAT taxes, money not available to provide increased employee wages and benefits, and limits the number of new employees who I can hire. I can also attest how this revenue-based tax accumulates in the economy: after passing, ALL of my local vendors simply increased their prices, as did my business to our customers. Even with only 2-3 layers of this tax, retail prices increased more than 10%! The CAT tax is a direct contributor to inflation in Oregon. Increasing the exemption limit will assist small businesses in competing in the marketplace, and allow investments in employees.