

Submitter: Devin Trone
On Behalf Of: small businesses of all of Oregon
Committee: House Committee On Revenue
Measure: HB2433

This was a bad idea from the start.

I urge you to support HB2433 and provide tax relief to Oregon's small businesses. Since implemented, my business has paid tens of thousands of dollars in CAT taxes, money not available to provide increased employee wages and benefits, and limits the number of new employees who I can hire. I can also attest how this revenue-based tax accumulates in the economy: after passing, ALL of my local vendors simply increased their prices, as did my business to our customers. Even with only 2-3 layers of this tax, retail prices increased more than 10%! What is worse there are some prices that I am capped at and cannot pass the increased cost on; therefore it has hit my profits which is making me insolvent as a business.

This CAT tax is killing business in Oregon. If you do not think so then take a look. The CAT tax is a direct contributor to inflation in Oregon. Increasing the exemption limit will assist small businesses in competing in the marketplace, and allow investments in employees.