Submitter: Bettina Hannigan

On Behalf Of:

Committee: House Committee On Revenue

Measure: HB2433

As a chamber CEO I heartily support this bill, the CAT tax is especially burdensome as a gross receipts tax, not a profit based tax. Businesses are hesitant to expand and invest in staff and development due the CAT tax. Increasing the exemption amount will help to support new and scaling business.