



Date: Feb 7, 2023

To: Chair and Members of House Revenue Committee

From: Scott Bruun, OBI

RE: Testimony in support of HB 2074

Madame Chair, Members of the Committee,

I am Scott Bruun, director of tax, fiscal and manufacturing policy for Oregon Business & Industry. OBI is a statewide association representing businesses from a wide variety of industries and from each of Oregon's 36 counties. In addition to being the statewide chamber of commerce, OBI is the state affiliate for the National Association of Manufacturers and the National Retail Federation. Our 1,600 member companies, more than 80% of which are small businesses, employ more than 250,000 Oregonians.

Thank you for the opportunity to testify in support of HB 2074, the annual reconnect bill.

OBI and its members support reconnection with the federal tax code for a number of reasons, including:

- To reduce the overall cost and burden of tax compliance;
- To align with the federal government on tax rulings, interpretations, and audit parameters;
- To help in the consistency of process and terms when working with or in other states also connected to the federal code;
- To reduce the risk of double taxation;
- And finally, to make it easier for filers who don't use CPAs, to file their taxes

Thank you, Madame Chair and Committee.

Contact: Scott Bruun, scottbruun@oregonbusinessindustry.com