CITY OF



PORTLAND, OREGON

Ted Wheeler, Mayor

Carmen Rubio, Commissioner Dan Ryan, Commissioner Rene Gonzalez, Commissioner Mingus Mapps, Commissioner

To: Senate Finance & Revenue Committee

Date: February 6, 2023

RE: Support for SB 134

Chair Meek & Members of the Senate Finance & Revenue Committee.

The City of Portland strongly supports extending the sunset of enterprise zones from 2025 to 2032 and respectfully requests your support on Senate Bill 134.

Since 1986, more than 75 companies have participated in Portland's Enterprise Zone (E-Zone) program and approximately 45 more projects are active today. Over the last two decades, the City's E-Zone programs have leveraged nearly \$2 billion in private investment and have created and retained between five and ten thousand full time jobs. These companies have invested anywhere from \$100,000 to \$190 million in facilities, equipment, and machinery as a part of their E-Zone qualified investments.

This includes investment from Daimler Trucks North America, which committed to Portland for its North America headquarter with a \$140 million investment and the addition of 500 high paying engineering jobs, along with a strong commitment to lead supplier diversity initiatives across the region and internships for underrepresented college students. They also recently converted their truck manufacturing plant on Swan Island into a state-of-the-art research facility to electrify trucks of the future.

Similarly, Salt and Straw has grown in Portland from a food cart to now a nationally-recognized company with hundreds of employees and 21 stores in multiple states. They are a deeply engaged in the community and are considered an employer of choice. All of their ice cream production occurs in Portland.

And City of Roses Disposal and Recycling, the only minority-owned recycler in the city, is expanding to accommodate increased market share, as they move into innovate ways to create manufacturing products from recycled materials in East Portland.

As traded sector companies, these firms could invest anywhere in the world. Their local investment demonstrates the power of the E-Zone program as the City's best economic development tool for attracting industrial sector businesses to establish and grow in Portland.

Please keep this important economic development tool available in Oregon by supporting SB 134.

Sincerely

Ted Wheeler

Mayor