

Submitter: NW Coastal Range

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB534

SB 534 SENATE COMMITTEE ON HOUSING AND DEVELOPMENT

Oregon Facilities Authority should be dissolved. The Developers for moderate housing facilities grant/loan program is nothing more than a Ponzi Scheme to transfer taxpayers' dollars to large corporations.

If a Developer is bidding on a project for a moderate housing should have already budgeted for facilities development. If not these Developers should get out of the game of developing until can pay their own expenses.

Legislature giving away Oregonians tax revenue to any size of corporation needs to stop. The widening of disparity between wealthy and all other taxpayers is a fact that the legislature is promoting through free give-away to big business. No corporation will pass up free money, and its corrupt politics.