

Submitter: Glenda Mackie

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB799

My Husband and I, now 70 years old and retired will be relying solely on rental income to supplement our low Social Security income. We own two rental houses. We have a mortgage on our primary residence with high Oregon property taxes and insurance on all properties. If we lose income on either of our rentals, for any length of time, we would be unable to afford to be landlords. We did have 3 rentals but have decided to sell one as it is over 15 years old, and with the new laws for that, having to pay renter move out costs has scared us into getting rid of it.

Bend, Oregon is desparately short of Long Term Rentals, except for the new big apartment developments, which are mostly built by developers from out of State. The rents on these apartments are the same amounts as the rent we charge for a house with a yard and garage. And they don't have to pay moving costs to tenants that move out!

We have had rental homes since 1995, and have never had to deal with the fact that perhaps being a Landlord in Oregon is not a good retirement venture. And at the same time provide a home for a working family, or a couple of roommates who work in town and can ride their bikes or walk to work. Old time Landlords like us, who don't charge outrageous rents are suffering because of your new laws. These laws support big developers who own thousands of units which are newer than 15years old.

The equation doesn't work for the little guy anymore. Please re-think how you want to keep long term rentals and local landlords, make it equal for all of us to make this work, because right now, it isn't!