

Submitter: Bjorn Beer

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB799

Please do not extend the restrictions under SB 799. This insanity has to stop. You are going to kill any incentives that investors and developers have to build new units. this is not the right way to go about it. Give tenants credits and incentives but DO NOT force private owners to shoulder the burden. This will backfire, as it has in other states. Call me if you'd like to discuss. I'm a real estate investor focusing in multi family assets. I also have given land to habitat for humanity and do pro bono work for public housing and housing affordability non profits. This bill is well-intended, but it will have opposite effect in long run.