

Submitter: Jacob Nguyen

On Behalf Of:

Committee: House Committee On Economic Development and Small Business

Measure: HB2505

My name is Jacob and I'm writing to ask that you to oppose HB 2505 and don't let it move forward. Increased sales taxes will only hurt my business adding more financial stress in an already horrible market. Our company Green Canopy in Portland employs around 20 people and I am proud of that but I am scared that if this passes I would have to lay folks off to absorb the costs. Simply, this bill would make it harder for us to be price competitive with the illicit market, create more financial instability for my business, and hurt my ability to innovate and expand.

Please oppose any new cannabis sales taxes or tax increases.