

Submitter: Joshua Lloyd

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB799

I am writing to express my concerns about SB 799 and the negative effects that further restrictions on rental housing providers will have on the stability of the rental housing market. The answer to drafting more effective legislation is to include and invite all stakeholders to the table to plan and discuss how we can make changes that positively affect the rental market. Currently, investors in new housing supply are currently starting to take their investments to other markets where governments are inviting all stakeholders to the table to create legislation that benefits renters, all while continuing to increase supply to the markets in which they invest. This decreased investment will discourage new housing delivery, making rental housing less accessible and affordable for many families who are already struggling. I urge you to reconsider the proposed restrictions on rental housing providers and instead focus on solutions like direct financial assistance and policies that will encourage investment in the supply of housing.

Rental vouchers can help to address the affordable housing crisis by increasing demand for rental properties, which can encourage property owners to invest in the housing market and increase the supply of rental housing. By doing so, we can ensure that renters have access to safe, affordable, and quality housing. This means that more families can be assisted with the same amount of resources, making rental vouchers a highly efficient use of taxpayer dollars I urge you to look for real solutions, not ones that cause more problems for the people you are trying to help.

It is time to find real solutions to the housing shortage in this state and the first step is to meet with all stakeholders, so you can fully understand the issues and the correct path forward.