

Submitter: NW Coastal Range

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB498

SB 498 HOUSE COMMITTEE ON FINANCE AND REVENUE

Although these industries were Oregon's frontier industries, no business as part of an estate whatsoever should be excluded from the amount inheritance tax owed. To exclude three industries; how is that fair to the inheritance scheme for the person who was bequeathed a locksmith, grocery store, factory, pharmacy ...?

To resolve Oregon Legislature via the Department of Revenue should lower the estate tax percentages or find alternative ways for those inheriting to maintain the businesses due to the death of their kin. There are many instances where retired have moved from Oregon because of the outrageous inheritance tax scheme in this state.