

Submitter: NW Coastal Range

On Behalf Of:

Committee: House Committee On Climate, Energy, and Environment

Measure: HB2985

HB 2985 HOUSE COMMITTEE ON CLIMATE, ENERGY AND ENVIROMENT

Stunned of how corrupt the Oregon Legislature has become. Oregon needs to get out of the Insurance Liability Fund business, were a state not a buffer for the insurance industry. USA, State, County and Local are becoming ludicrous what legislatures believe should spend/give-away Oregonians taxpayer dollars, this Bill is a scam, stop unnecessary spending.

ORS 734.550 needs to be rescinded. Oregon has facilitated the Oregon Insurance Guaranty Association (OIGA), a NPO by law to pay insurance claims for bankrupt insurance carriers. OIGA employees three (3) Executive Positions and Nine (9) Board Members, ALL - Board members are employees of various National Insurance Liability Industry. The NPO Executives earn a salary and the Board Members are all wolves guarding the hen house. Down the rabbit hole; 2 of the 3 Executive positions are filled with persons also associated with and employee of the private corporate insurance industry. The nepotism in politics must end.

The Appropriation will cost Oregon Taxpayers \$10,000,000, for each insurance company insolvency fund will pay a maximum \$1,000,000 per occurrence.

Believe that Oregon Legislature could do better and spend the \$10M on standby fire-watchers and first responder forest fire equipped vehicles on standby. BE Preventative, instead of Reactive. Does any Oregon legislator members in Salem have common sense?