



January 26, 2023

The Honorable Dacia Grayber, Chair  
House Committee on Emergency Management, General Government, and Veterans  
Oregon State Legislature  
900 Court St. NE, H-492  
Salem, Oregon 97301

via e-mail: [Rep.DaciaGrayber@oregonlegislature.gov](mailto:Rep.DaciaGrayber@oregonlegislature.gov)

**Re: HB 2160**

Dear Chairwoman Grayber:

I am writing regarding HB 2160, an Act that amends abandonment presumptions for securities and distributions. I represented the securities industry as an Observer to the Uniform Law Commission's drafting committee when the Revised Uniform Unclaimed Property Act ("RUUPA") was adopted. Therefore, I was eager to see if HB 2160 adopted the measures of the RUUPA that protect owners. Upon first review of the proposed legislation, it appears that there may be some areas where the bill language can be adjusted to better protect Oregon securities owners, which is of course one of the mandates of all unclaimed property statutes.

To that end, I wanted to bring to your attention some stakeholders who are experts in their respective fields and may be able to assist in strengthening the bill's protections. These organizations also participated in the drafting of the RUUPA and have tremendous experience working with the states and federal government on legislation impacting the securities industry, which is integral in protecting the savings of all citizens.

Please feel free to consider the following resources:

Group	Representing	Contact
Investment Company Institute	Interests of owners of mutual funds	Tamara Salmon Associate General Counsel <a href="mailto:tamara@ici.org">tamara@ici.org</a>
Securities Industry and Financial Markets Association	Securities firms, banks and asset management companies	Marin E. Gibson Managing Director and Associate General Counsel <a href="mailto:mgibson@sifma.org">mgibson@sifma.org</a>
Securities Transfer Association, Inc.	Stock, bond, bank and mutual fund transfer agents	Melissa Cabocel Executive Director <a href="mailto:mcabocel@stai.org">mcabocel@stai.org</a>
Shareholder Services Association	Securities issuers and their shareholders	Nicole Mauney SSA President Investor Relations Manager <a href="mailto:Nicole.Mauney@duke-energy.com">Nicole.Mauney@duke-energy.com</a>

Each organization may address specific areas particular to their expertise and focus. As a general matter, my colleagues and I would all be delighted to assist in adoption of a statute that protects and preserves the investments of Oregon's citizens and look forward to working with the Committee toward this goal.

Sincerely,



Jennifer Borden