

Submitter: Larry Williams

On Behalf Of:

Committee: Senate Committee On Labor and Business

Measure: SB571

Thank you for submitting this bill. I encourage your support. Our son has been diagnosed as being on the autism spectrum. At the time of his diagnosis, we transferred our college savings for him into an ABLE account. This provides him with future resources without jeopardizing benefits to which he may be entitled to support his basic needs.

Since our son is still in kindergarten, I hadn't started to think about how the retirement savings programs might affect him, but I see how they wouldn't provide the same kind of support as contributions to an ABLE account. So, I commend this effort.

If I had any suggestion for a change, it would be to allow the parents/guardians of an ABLE beneficiary to also opt to make contributions to the ABLE account for their child rather than an Oregon Saves account for themselves.

Regards, Larry S. Williams, MA, 576 SE 23rd Ter, Gresham, OR 97080