

I OPPOSE [HB 2009]...Oregon should not create incentives to attract the semiconductor industry.

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/HB2009/Introduced>

**"HB 2009 STAFF MEASURE SUMMARY
Joint Committee On Tax Expenditures"**

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/CommitteeMeetingDocument/275466>

Testimonies submitted for [HB 2009] can be seen below:

<https://olis.oregonlegislature.gov/liz/2023R1/Measures/Testimony/HB2009>

Businesses will invest in Research for new products and processes because it is in their best interests to do. Grabbing tax credits to facilitate corporate enrichment is not in Oregon's best interest chiefly due to the crushing debt the Legislature has incurred.

[HB 2009] states, "...Extends the Enterprise Zone and Long-term Rural Enterprise Zone programs through June 30, 2030."

****[HB 2009] requires semiconductor industries to locate into rural areas of Oregon. "Rural Enterprise Zones and long-term Rural Enterprise Zone programs" should cease immediately. Expanding commercial activities into rural Oregon materially impairs Oregon's Agricultural Sector of the Resource Economy thereby increases tensions for scarce housing, Urban Growth Boundary expansions, infrastructure requirements, traffic, congestion, pollution of all kinds, and competition for water and power.**

Do not think for one second [HB 2009] is anything but conferring a "gift" to semiconductor industry.

***[HB 2009] creates burdensome and oppressive accounting procedures requiring more attentiveness to corporate compliance. This issue is not discussed in [HB 2009].**

Oregon's focus should not interfere with the Resource Economy (Agriculture, Forest products, Fisheries and Mining). The "Resource Economy" is sustainable and climate friendly. The High Technology economy is not.

Should the Dufi in the Legislature prevail, [HB 2009] will have deleterious effects on local jurisdictions to compete against each other for the semiconductor businesses. [HB 2009] removes the "expansionary veil" of similar semiconductor businesses affecting the financial market place, tax revenues relied upon to fund emergency services, schools and additional tax revenue to fund sensitive obligations will be detrimentally disadvantaged.

[HB 2009] serves only the semiconductor businesses, which Oregon not should pursue.

David S. Wall

Mr. Oregon Concurr and says, "[HB 2009] is bad legislation and serves to destroy the Oregon's Resource Economy."

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