

Submitter: Keith Smith

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB774

The state of Oregon already has a rainy day fund. Using the kicker for discretionary spending is unacceptable, unless the rainy day fund, federal funding and no other sources of revenue are available for disaster relief or catastrophic event not covered by insurance. It should not be used to rebuild or encourage building homes and businesses located in hazard zones. It is not to bail out poor fiscal management, or to prop up failed programs (e.g., the millions spent on failed homeless programs) or for pet (pork barrel) projects. Stick to the approved and published budget. Return surplus revenue to tax payers and let them decide if these programs and projects outside the approved budget are worthy via the ballot box. If so, these items can appear on the next cycle budget for approval in a transparent manner.