

HB 3235-A10
(LC 4310)
5/26/23 (CMT/ps)

Requested by JOINT COMMITTEE ON TAX EXPENDITURES (at the request of Representative Nancy Nathanson)

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 3235**

1 On page 1 of the printed A-engrossed bill, delete lines 12 through 14 and
2 insert:

3 “(c) ‘Qualifying income limit’ means:

4 “(A) For a taxpayer other than a taxpayer described in subparagraph (B)
5 of this paragraph, adjusted gross income, as defined in section 62 of the
6 Internal Revenue Code, as modified using Oregon subtractions and additions,
7 but with losses of a taxpayer added back, to the extent that those losses
8 exceed \$20,000; or

9 “(B) For a nonresident or part-year resident, the greater of the amount
10 determined under subparagraph (A) of this paragraph, or adjusted gross in-
11 come, as defined in section 62 of the Internal Revenue Code.”.

12 In line 15, delete “resident”.

13 Delete lines 22 through 24.

14 On page 2, delete lines 1 through 15 and insert:

15 “(3) The credit under this section:

16 “(a) Shall be in an amount of \$1,000 per dependent of the taxpayer, but,
17 if the taxpayer has a qualifying income limit in excess of \$25,000, regardless
18 of the type of income tax return filed by the taxpayer, the total amount of
19 the credit shall be reduced as provided in subsection (4) of this section.

20 “(b) May not be claimed if the percentage calculated in subsection (4) of
21 this section is greater than or equal to 100 percent.

1 “(c) May not be claimed by a married taxpayer who files a separate re-
2 turn.

3 “(4) If a reduction under subsection (3) of this section is required, the
4 amount by which the credit shall be reduced is computed by multiplying the
5 amount otherwise available under subsection (3) of this section by a per-
6 centage. The percentage is computed by dividing, by 5,000, the amount by
7 which the taxpayer’s qualifying income limit exceeds \$25,000.”.

8 Delete line 17 and insert “adjust the dollar amounts of the credit and of
9 the income threshold set forth in subsections (3) and (4) of this section”.

10 In line 22, delete “2023” and insert “2022”.

11 After line 35, insert:

12 “(7) A nonresident or part-year resident shall be allowed the credit under
13 this section in the same manner and, aside from the taxpayer’s applicable
14 qualifying income limit, subject to the same limitations as a resident. How-
15 ever, the credit shall be prorated using the proportion provided in ORS
16 316.117.”.

17 In line 36, delete “(7)” and insert “(8)”.

18 In line 40, delete “(8)” and insert “(9)”.

19 In line 43, delete “(9)” and insert “(10)”.

20 On page 7, line 34, delete “2024” and insert “2023” and delete “2030” and
21 insert “2029”.

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