

Requested by JOINT COMMITTEE ON WAYS AND MEANS

**PROPOSED AMENDMENTS TO  
HOUSE BILL 5033**

1 On page 1 of the printed bill, delete lines 5 through 28 and delete page  
2 2 and insert:

3 **“SECTION 1. Notwithstanding any other law limiting expenditures,**  
4 **the following amounts are established for the biennium beginning July**  
5 **1, 2023, as the maximum limits for payment of expenses from fees,**  
6 **moneys or other revenues, including Miscellaneous Receipts but ex-**  
7 **cluding lottery funds and federal funds, collected or received by the**  
8 **Public Employees Retirement System, for the following purposes:**

- 9 (1) **Central Administration**  
10 **Division ..... \$ 19,740,974**
- 11 (2) **Financial and Administrative**  
12 **Services Division..... \$ 23,900,400**
- 13 (3) **Information Services Division .. \$ 34,216,261**
- 14 (4) **Operations Division..... \$ 48,877,505**
- 15 (5) **Compliance, Audit and Risk**  
16 **Division ..... \$ 10,470,390**
- 17 (6) **Core Retirement System:**  
18 (a) **Implementation of chapter 355,**  
19 **Oregon Laws 2019:**  
20 (A) **Project management and**  
21 **implementation ..... \$ 1,876,800**

1	(B) Quality assurance and testing..	\$ 1,062,600
2	(C) Information technology	
3	applications .....	\$ 13,423,000
4	(D) Operational implementation.....	\$ 3,769,372
5	(b) ORION Modernization Project:	
6	(A) Program staff.....	\$ 3,406,073
7	(B) Client relationship	
8	management.....	\$ 1,255,000
9	(C) Data and analytics .....	\$ 1,300,000
10	(D) Development and operations.....	\$ 1,102,000
11	(E) Architecture.....	\$ 950,000
12	(F) Independent quality	
13	management services.....	\$ 950,000
14	(G) Hybrid integration platform.....	\$ 400,000
15	(H) Telephony.....	\$ 210,000

16       **“SECTION 2. Notwithstanding any other law limiting expenditures,**  
17 **the amount of \$21,217,388 is established for the biennium beginning**  
18 **July 1, 2023, as the maximum limit for payment of expenses from lot-**  
19 **tery moneys allocated from the Administrative Services Economic**  
20 **Development Fund to the Public Employees Retirement System for the**  
21 **Employer Incentive Fund.**

22       **“SECTION 3. Notwithstanding any other law limiting expenditures,**  
23 **the amount of \$1 is established for the biennium beginning July 1, 2023,**  
24 **as the maximum limit for payment of expenses from fees, moneys, or**  
25 **other revenues, including Miscellaneous Receipts, but excluding lot-**  
26 **tery funds and federal funds, by the Public Employees Retirement**  
27 **System from the Employer Incentive Fund.**

28       **“SECTION 4. Notwithstanding any other law limiting expenditures,**  
29 **the amount of \$1 is established for the biennium beginning July 1, 2023,**  
30 **as the maximum limit for payment of expenses by the Public Em-**

1 **ployees Retirement System from the School Districts Unfunded Li-**  
2 **ability Fund.**

3 **“SECTION 5. For the biennium beginning July 1, 2023, expenditures**  
4 **by the Public Employees Retirement System for refunds, retirement**  
5 **benefits, deferred compensation and individual account program pay-**  
6 **ments, health insurance premiums, health insurance premium subsi-**  
7 **dies, third party administrator costs for health and individual account**  
8 **programs and Public Employee Benefit Equalization Fund payments**  
9 **are not limited.**

10 **“SECTION 6. This 2023 Act being necessary for the immediate**  
11 **preservation of the public peace, health and safety, an emergency is**  
12 **declared to exist, and this 2023 Act takes effect July 1, 2023.”.**

13

---