Requested by Senator SMITH DB

PROPOSED AMENDMENTS TO A-ENGROSSED HOUSE BILL 2199

- On page 1 of the printed A-engrossed bill, line 2, after the first semicolon
- delete the rest of the line and line 3 and insert "amending ORS 285C.255 and
- 3 285C.406.".
- Delete lines 6 through 19 and delete pages 2 through 8 and insert:
- **"SECTION 1.** ORS 285C.255 is amended to read:
- 6 "285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to
- 7 285C.250:
- 8 "(a) An area may not be designated as an enterprise zone after June 30,
- 9 [*2025*] **2035**;
- "(b) A business firm may not obtain authorization under ORS 285C.140
- 11 after June 30, [2025] **2035**; and
- "(c) An enterprise zone, except for a reservation enterprise zone or a
- reservation partnership zone, that is in existence on June 29, [2025] 2035, is
- 14 terminated on June 30, [2025] 2035.
- "(2) Notwithstanding subsection (1) of this section:
- "(a) A reservation enterprise zone may be designated, and a reservation
- partnership zone may be cosponsored, under ORS 285C.306 after June 30,
- 18 [2025] **2035**; and

21

- "(b) A business firm may obtain authorization under ORS 285C.140 after
- 20 June 30, [2025] **2035**:
 - "(A) If located in a reservation enterprise zone or a reservation partner-

- 1 ship zone; or
- 2 "(B) As allowed under ORS 285C.245 (1)(b).
- "SECTION 2. ORS 285C.406 is amended to read:
- 4 "285C.406. In order for a taxpayer to claim the property tax exemption
- 5 under ORS 285C.409 or a corporate excise or income tax credit under ORS
- 6 317.124:
- 7 "(1) The written agreement between the business firm and the rural en-
- 8 terprise zone sponsor that is required under ORS 285C.403 (3)(c) must be
- 9 entered into prior to the termination of the enterprise zone under ORS
- 10 285C.245; and
- "(2)(a) For the purpose of the property tax exemption, the business firm
- must obtain certification under ORS 285C.403 on or before June 30, [2025]
- 13 **2035**; or
- "(b) For the purpose of the corporate excise or income tax credit, the
- business firm must obtain certification under ORS 285C.403 on or before June
- 16 30, 2018.".
