

HB 3194-3
(LC 3724)
3/13/23 (ASD/ps)

Requested by Representative RESCHKE

**PROPOSED AMENDMENTS TO
HOUSE BILL 3194**

1 On page 2 of the printed bill, delete lines 12 through 20 and insert:

2 “(5)(a) ‘Minor construction’ means additions of real property improve-
3 ments, the real market value of which does not exceed \$18,200 in any as-
4 sessment year or \$45,000 for cumulative additions made over five assessment
5 years.

6 “(b) For each assessment year beginning on or after January 1, 2025, the
7 Department of Revenue shall adjust the dollar amounts in paragraph (a) of
8 this subsection by the percentage increase, if any, in the Consumer Price
9 Index for All Urban Consumers, West Region (All Items), as published by the
10 Bureau of Labor Statistics of the United States Department of Labor, since
11 the assessment year beginning on January 1, 2024.”.

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