

Requested by Representative GAMBA

**PROPOSED AMENDMENTS TO
HOUSE BILL 3503**

1 On page 1 of the printed bill, line 2, after “control;” insert “creating new
2 provisions;”.

3 After line 4, insert:

4 **“SECTION 1. A city or a county may adopt an ordinance or resol-
5 ution that implements a rent stabilization program for rentals of
6 dwelling units within the jurisdiction of the city or the county, pro-
7 vided that the program:**

8 **“(1) Provides landlords with a fair rate of return for renting a
9 dwelling unit, as determined by the city or the county and subject to
10 ORS 90.323, 90.324 and 90.600; and**

11 **“(2) Provides an exemption from the program for any new residen-
12 tial development for a period of at least five years from the date of
13 issuance of the first certificate of occupancy.**

14 **“SECTION 1a. Section 1 of this 2023 Act is added to and made a part
15 of ORS chapter 90.”.**

16 In line 5, delete “1” and insert “1b”.

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