

Requested by Representative RUIZ

**PROPOSED AMENDMENTS TO
HOUSE BILL 3492**

1 On page 2 of the printed bill, line 4, delete “under ORS 456.561”.

2 In line 19, after “Retain” insert “and service”.

3 In line 23, after “second” insert “position”.

4 Delete lines 29 through 32 and insert:

5 “(F) Permit the department to offer to the participant a second position
6 mortgage loan for the purchase of residential property in any amount that
7 the department determines is appropriate.”

8 In line 35, after “second” insert “position”.

9 In line 43, after “second” insert “position”.

10 On page 3, line 3, delete “shall” and insert “must be a lending institution
11 that the department approves in connection with lending programs the de-
12 partment administers and must”.

13 Delete lines 19 and 20 and insert:

14 “(E) Provide homebuyer education in accordance with criteria the de-
15 partment specifies in connection with lending programs that the department
16 administers; and”.

17 In line 38, after “second” insert “position”.

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