HB 3541-1 (LC 3931) 3/23/23 (ASD/ps)

Requested by Representative BOSHART DAVIS

PROPOSED AMENDMENTS TO HOUSE BILL 3541

- On page 1 of the printed bill, line 28, delete "under" and insert "controlled by".
- On page 2, line 2, delete "under" and insert "controlled by".
- 4 After line 36, insert:
- 5 "(8) As used in this section:
- 6 "(a) 'Parent company' means a corporation that controls more than 50
- 7 percent of the voting stock of another corporation. A parent company is also
- 8 the parent company of any subsidiaries of corporations that a subsidiary of
- 9 the parent company controls.
- "(b) 'Subsidiary' means a corporation more than 50 percent of whose vot-
- ing stock is controlled by another corporation. A subsidiary corporation is
- 12 also a subsidiary of any corporation that controls the subsidiary's parent
- 13 company.".

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