HB 3482-1 (LC 2651) 3/9/23 (RLM/ps)

Requested by Representative GAMBA

PROPOSED AMENDMENTS TO HOUSE BILL 3482

In line 2 of the printed bill, after "housing" insert "; and declaring an emergency".

3 Delete lines 4 through 9 and insert:

4 "SECTION 1. Sections 2 and 3 of this 2023 Act are added to and
5 made a part of ORS chapter 458.

6 "<u>SECTION 2.</u> (1) The Housing and Community Services Department 7 shall award grants to be used for the predevelopment costs of devel-8 oping housing that will be subject to an affordability restriction mak-9 ing the property affordable to rent or own by a low income household, 10 as defined in ORS 456.270, for a period of no less than 90 years.

"(2) No later than June 1, 2024, the department shall complete any
 necessary rulemaking, develop the grant application and begin the
 solicitation of grant applications under this section.

"(3) No less than 80 percent of the grants awarded under this sec tion must be to public benefit and religious nonprofit corporations in
 this state, or to developers who are partnering with such nonprofit
 corporations.

"(4) Grants awarded under this section may not exceed \$200,000 per
 residential development.

20 "(5) As used in this section 'predevelopment costs' include, but are 21 not limited to, land surveys, technical site evaluations, assembling finance packages, community engagement efforts to build neighbor or
congregation approval, conceptual plan development, traffic studies
and soft costs relating to the development including legal fees and
market studies.

<u>SECTION 3.</u> On or before July 1, 2024, the Housing and Community
Services Department shall award one or more grants to a public benefit or religious nonprofit corporation in this state to:

"(1) Inform eligible nonprofit corporations about the availability of
the grants under section 2 of this 2023 Act; and

"(2) Provide technical assistance and resources, including by making connections to nonprofit corporations that have previously developed affordable housing, to public benefit and religious nonprofit corporations that may develop affordable housing as described in section 2 of this 2023 Act.

"SECTION 4. Sections 2 and 3 of this 2023 Act are repealed on Jan uary 2, 2026.

"SECTION 5. In addition to and not in lieu of any other appropriation, there is appropriated to the Housing and Community Services
Department, for the biennium beginning July 1, 2023, out of the General Fund, the amount of:

21 "(1) \$10,000,000 to provide grants under section 2 of this 2023 Act.

22 "(2) \$125,000 to provide grants under section 3 of this 2023 Act.

23 "<u>SECTION 6.</u> This 2023 Act being necessary for the immediate
24 preservation of the public peace, health and safety, an emergency is
25 declared to exist, and this 2023 Act takes effect on its passage.".

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