

Requested by Representative MARSH

**PROPOSED AMENDMENTS TO
HOUSE BILL 2981**

1 On page 1 of the printed bill, delete lines 4 through 17 and insert:

2 **“SECTION 1. Moderate income housing infrastructure.** (1) The
3 **Oregon Business Development Department, in consultation with the**
4 **Department of Land Conservation and Development and the Housing**
5 **and Community Services Department, shall:**

6 **“(a) Make grants to local governments for infrastructure or public**
7 **improvements supporting developers of moderate income housing, in-**
8 **cluding transportation or utility improvements or extensions,**
9 **brownfield cleanup and other needed infrastructure.**

10 **“(b) Provide grants or forgivable loans to local governments to**
11 **create, improve or extend infrastructure, utilities or public services**
12 **to support the development of moderate income housing.**

13 **“(2) Forgivable loans made under this section must have a term**
14 **not exceeding 40 years.**

15 **“(3) Proceeds from forgivable loans and other moneys recovered**
16 **under this section shall be paid to the Oregon Business Development**
17 **Department and deposited in the State Treasury to the credit of the**
18 **General Fund and are available for general governmental expenses.**

19 **“(4) As used in this section, ‘moderate income housing’ means**
20 **housing subject to an affordability restriction as established by rule**
21 **of the Oregon Business Development Department for a household with**

1 **income less than or equal to 120 percent, and greater than 60 percent,**
2 **of the area median income.**

3 **“SECTION 2. Sections 3 and 4 of this 2023 Act are added to and**
4 **made a part of ORS chapter 458.”.**

5 In line 18, delete “2” and insert “3”.

6 In line 19, delete “Oregon Business Development” and insert “Housing
7 and Community Services”.

8 In line 23, after “housing” insert “, as defined in section 1 of this 2023
9 Act”.

10 In line 27, delete “3” and insert “4”.

11 On page 2, line 4, delete “3” and insert “4” and delete “Oregon”.

12 In line 5, delete “Business Development” and insert “Housing and Com-
13 munity Services”.

14 In line 8, after “housing” insert “, as defined in section 1 of this 2023
15 Act”.

16 Delete lines 12 through 37 and insert:

17 **“SECTION 5. Sunset. Sections 1, 3 and 4 of this 2023 Act are re-**
18 **pealed on January 2, 2026.**

19 **“SECTION 6. Appropriations. In addition to and not in lieu of any**
20 **other appropriation, there is appropriated, for the biennium beginning**
21 **July 1, 2023, out of the General Fund:**

22 **“(1) To the Oregon Business Development Department, the amount**
23 **of \$20,000,000 to make grants and forgivable loans to support moder-**
24 **ate income housing infrastructure under section 1 of this 2023 Act.**

25 **“(2) To the Housing and Community Services Department, the**
26 **amount of:**

27 **“(a) \$20,000,000 to provide grants to support land and predevelop-**
28 **ment costs for moderate income housing under section 3 of this 2023**
29 **Act.**

30 **“(b) \$20,000,000 to provide grants for moderate income housing**

1 **guarantee funds under section 4 of this 2023 Act.”.**

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