HB 2510-3 (LC 3247) 3/9/23 (AG/ps)

Requested by Representative LIVELY (at the request of Oregon Quarter Horse Racing Association and Oregon Division Horsemen's Benevolent and Protective Association)

PROPOSED AMENDMENTS TO HOUSE BILL 2510

1 On page 1 of the printed bill, delete lines 5 through 26 and insert:

² **"SECTION 1.** ORS 565.447 is amended to read:

"565.447. (1) Subject only to the availability of unobligated net lottery
proceeds, there is allocated from the Administrative Services Economic Development Fund to:

"(a) The County Fair Account created under ORS 565.445 an amount 6 equal to eight-tenths of one percent of the net proceeds from the Oregon 7 State Lottery[, but not to exceed \$1.53 million annually, adjusted biennially 8 pursuant to an inflation factor determined by dividing the Consumer Price 9 Index for All Urban Consumers, West Region (All Items), as published by the 10 Bureau of Labor Statistics of the United States Department of Labor, for 11 January 1 immediately preceding commencement of the biennium, by the Con-12 sumer Price Index for All Urban Consumers of the Portland, Oregon, Stand-13 ard Metropolitan Statistical Area, as compiled by the United States 14 Department of Labor, Bureau of Labor Statistics, for January 1, 2001.]; and 15

"(b) The Horse Racing Account created under section 5 of this 2023
 Act an amount equal to two-tenths of one percent of the net proceeds
 from the Oregon State Lottery.

"(2) The allocation of moneys from the Administrative Services Economic Development Fund under this section is subject to the requirements in section 4, Article XV of the Oregon Constitution, for deposit of specified amounts of the net proceeds from the Oregon State Lottery into the Education Stability Fund and into the Parks and Natural Resources Fund and shall be made only after satisfaction or payment of:

"(a) Amounts allocated to Westside lottery bonds issued under ORS
391.140 or to the reserves or any refunding related to the Westside lottery
bonds in accordance with the priority for allocation and disbursement established by ORS 391.130;

8 "(b) All liens, pledges or other obligations relating to lottery bonds or 9 refunding lottery bonds due or payable during the year for which an allo-10 cation is to be made; and

"(c) Amounts required by any other pledges of, or liens on, net proceeds from the Oregon State Lottery.".

On page 2, line 8, after "construction" insert ", in consultation with the Oregon Racing Commission".

¹⁵ In line 10, delete "2024" and insert "2025".

16 After line 17, insert:

17 "<u>SECTION 5.</u> (1) The Horse Racing Account is established separate 18 and distinct from the General Fund. The account shall consist of 19 moneys deposited in the account under ORS 565.447 (1)(b). The moneys 20 in the account are continuously appropriated to the Oregon Depart-21 ment of Administrative Services to be used as provided in subsection 22 (2) of this section.

"(2) After consultation with the Oregon Racing Commission, the
 department shall use the moneys in the account to support horse
 racing events held on fairgrounds in Crook County, Josephine County,
 Tillamook County and Union County by:

²⁷ "(a) Maintaining horse racing tracks at the fairgrounds.

²⁸ "(b) Advertising and promoting the horse racing events.

"(c) Establishing incentives to increase participation in, and at tendance at, the horse racing events.

"(d) Purchasing horse racing equipment for use at the horse racing
events.

"(e) Operating the horse racing events, including for the costs of
security, staffing, administration and insurance.".

5 In line 18, delete "5" and insert "6".

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