

Requested by SENATE COMMITTEE ON JUDICIARY

**PROPOSED AMENDMENTS TO
SENATE BILL 862**

1 On page 1 of the printed bill, line 10, after the comma insert “and subject
2 to subsections (3) and (4) of this section.”.

3 Delete lines 22 through 24 and insert:

4 “(3) Before posting or causing the publication of an advertisement under
5 subsection (2) of this section, an owner shall, by postal mail or electronic
6 mail, notify an estate administrator of the State Treasurer in writing of the
7 existence of the property that is subject to a lien under ORS 87.687. A notice
8 under this subsection must include at least the same information required
9 for an advertisement under subsection (2)(a) and (b) of this section.

10 “(4) If the State Treasurer intends to locate or contact the owner of the
11 personal property that is subject to the lien, or a successor in interest, or
12 to receive claims for the personal property, the State Treasurer may, within
13 five business days after receiving a notice under subsection (3) of this sec-
14 tion, ask the owner to halt a posting or publication of the advertisement
15 described in subsection (2) of this section and to halt any planned sale of the
16 personal property.

17 “(5) If the State Treasurer does not ask the owner to halt an advertise-
18 ment or sale within the period described in subsection (4) of this section, the
19 owner may sell the personal property not earlier than ten days after the date
20 of the posting or publication of the advertisement. Any sale must conform
21 to the terms stated in the advertisement.”.

- 1 In line 25, delete “(4)” and insert “(6)”.
- 2 In line 29, delete “(5)(a)” and insert “(7)(a)”.
- 3 On page 2, line 9, delete “(6)(a)” and insert “(8)(a)”.
- 4 In line 18, delete “(7)” and insert “(9)”.
- 5 In line 22, delete “(8)” and insert “(10)”.
- 6 In line 27, delete “(9)” and insert “(11)”.
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