HB 2465-2 (LC 829) 2/16/23 (CMT/ps)

Requested by Representative NATHANSON

## PROPOSED AMENDMENTS TO HOUSE BILL 2465

- On page 1 of the printed bill, delete line 29.
- On page 2, delete lines 1 through 4 and insert:
- "(iv) A return on the amounts described in sub-subparagraphs (i) to (iii)
- 4 of this subparagraph, computed from the year in which the respective amount
- 5 was paid, that equals the greater of the result of adjusting each amount by
- 6 the percentage increase, if any, in the Consumer Price Index for All Urban
- 7 Consumers, West Region (All Items), as published by the Bureau of Labor
- 8 Statistics of the United States Department of Labor, or of increasing each
- 9 amount by three percent compounded annually.".
- On page 3, delete lines 19 and 20 and insert:
- "(ii) Full amount of savings from the reduced interest rate provided by
  - the lending institution is or will be passed on, in the form of reduced housing
- payments, to the tenants or to the holders of proprietary leases in a limited
- 14 equity cooperative;".

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