

Requested by Representative RESCHKE

**PROPOSED AMENDMENTS TO
HOUSE BILL 3194**

1 On page 2 of the printed bill, delete lines 15 through 20 and insert:

2 “(a) Except as provided in paragraph (b) of this subsection, \$10,000 in any
3 assessment year or \$25,000 for cumulative additions made over five assess-
4 ment years.

5 “(b) With respect to noncommercial residential property:

6 “(A) In any assessment year, 10 percent of the real market value of the
7 property as shown on the property tax assessment roll last certified before
8 the date on which the improvements were begun; or

9 “(B) In any three consecutive assessment years, a cumulative amount
10 equal to 20 percent of the real market value of the property as shown on the
11 property tax assessment roll last certified before the beginning of the first
12 of the three assessment years.”.

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