Requested by Representative SMITH G

## PROPOSED AMENDMENTS TO HOUSE BILL 2510

- On page 1 of the printed bill, delete lines 5 through 26 and insert:
- **"SECTION 1.** ORS 565.447 is amended to read:
- 3 "565.447. (1) Subject only to the availability of unobligated net lottery
- 4 proceeds, there is allocated from the Administrative Services Economic De-
- 5 velopment Fund to:
- 6 "(a) The County Fair Account created under ORS 565.445 an amount
- 7 equal to **eight-tenths of** one percent of the net proceeds from the Oregon
- 8 State Lottery[, but not to exceed \$1.53 million annually, adjusted biennially
- 9 pursuant to an inflation factor determined by dividing the Consumer Price
- 10 Index for All Urban Consumers, West Region (All Items), as published by the
- 11 Bureau of Labor Statistics of the United States Department of Labor, for
- 12 January 1 immediately preceding commencement of the biennium, by the Con-
- 13 sumer Price Index for All Urban Consumers of the Portland, Oregon, Stand-
- 14 ard Metropolitan Statistical Area, as compiled by the United States
- 15 Department of Labor, Bureau of Labor Statistics, for January 1, 2001.]; and
- 16 "(b) The Oregon Racing Commission Account created under ORS
- 462.260 an amount equal to two-tenths of one percent of the net pro-
- 18 ceeds from the Oregon State Lottery.
- "(2) The allocation of moneys from the Administrative Services Economic
- 20 Development Fund under this section is subject to the requirements in sec-
- 21 tion 4, Article XV of the Oregon Constitution, for deposit of specified

- amounts of the net proceeds from the Oregon State Lottery into the Educa-
- 2 tion Stability Fund and into the Parks and Natural Resources Fund and
- 3 shall be made only after satisfaction or payment of:
- 4 "(a) Amounts allocated to Westside lottery bonds issued under ORS
- 5 391.140 or to the reserves or any refunding related to the Westside lottery
- 6 bonds in accordance with the priority for allocation and disbursement es-
- 7 tablished by ORS 391.130;
- 8 "(b) All liens, pledges or other obligations relating to lottery bonds or
- 9 refunding lottery bonds due or payable during the year for which an allo-
- 10 cation is to be made; and
- "(c) Amounts required by any other pledges of, or liens on, net proceeds
- 12 from the Oregon State Lottery.".
- On page 2, line 8, after "construction" insert ", in consultation with the
- 14 Oregon Racing Commission".
- 15 After line 17, insert:
- **"SECTION 5. The Oregon Racing Commission shall use the moneys**
- 17 allocated to the Oregon Racing Commission Account under ORS
- 18 **565.447 (1)(b) for:**
- "(1) Maintaining county fair horse racing tracks.
- 20 "(2) Advertising and promoting county fair horse racing events.
- "(3) Establishing incentives to increase participation in, and at-
- 22 tendance at, county fair horse racing events.
- "(4) Purchasing horse racing equipment for use at county fair horse
- 24 racing events.

25

- "(5) Operating county fair horse racing events, including for the
- 26 costs of security, staffing, administration and insurance.".
- In line 18, delete "5" and insert "6".

28