Senate Bill 958

Sponsored by Senator HANSELL, Representative LEVY B

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires State of Oregon to contribute 50 percent match for every private donation of \$10,000 or more made to Oregon State University Foundation for express purpose of supporting agricultural research with emphasis on cereal grains, to extent moneys are available.

Appropriates moneys to Higher Education Coordinating Commission for allocation to Oregon State University Foundation.

A BILL FOR AN ACT

2 Relating to agricultural research.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> (1) In order to support essential agricultural research, for every private 5 donation of \$10,000 or more that is made directly to the Oregon State University Foundation 6 for the express purpose of supporting agricultural research with an emphasis on cereal 7 grains, the State of Oregon shall, to the extent moneys are available, separately contribute 8 50 percent of the amount of the private donation to the foundation. The total amount of 9 moneys contributed by the State of Oregon under this section may not exceed \$3,000,000 per 10 biennium.

(2) An individual or entity may make a direct donation of \$10,000 or more to the Oregon
State University Foundation for the purposes of this section through a series of donations.
The State of Oregon may not make a 50 percent matching contribution under subsection (1)
of this section until the total amount of moneys donated by a specific individual or entity to
the foundation is \$10,000 or more.

(3)(a) The Higher Education Coordinating Commission shall enter into an agreement with
 the Oregon State University Foundation to establish:

(A) The method and timing by which the foundation shall inform the commission of the
 total number and amount of donations that qualify for a state match under this section; and
 (B) Methods for the commission to ensure the accuracy of information reported under

21 subparagraph (A) of this paragraph.

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(b) The commission may adopt rules to implement this subsection.

23 <u>SECTION 2.</u> No later than October 1 of each year, the Oregon State University Founda-24 tion shall submit a report, in the manner provided by ORS 192.245, to the State Treasurer 25 and the Oregon Wheat Commission. The report required under this section shall detail the 26 use of moneys received by the foundation from donations and state moneys described in 27 section 1 of this 2023 Act during the preceding fiscal year and must include a financial 28 summary and review of the results of expenditures made by the foundation using moneys 29 described in section 1 of this 2023 Act.

30 <u>SECTION 3.</u> In addition to and not in lieu of any other appropriation, there is appropri-

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- 1 ated to the Higher Education Coordinating Commission, for the biennium beginning July 1,
- 2 2023, out of the General Fund, the amount of \$3,000,000, for allocation to the Oregon State
- 3 University Foundation for the purpose of making contributions in the manner described in
- 4 section 1 of this 2023 Act.

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