A-Engrossed Senate Bill 894

Ordered by the Senate March 31 Including Senate Amendments dated March 31

Sponsored by Senator THATCHER, Representative CRAMER, Senator HANSELL; Representative MANNIX

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Authorizes issuance of bonds under Article XI-Q of Oregon Constitution to support use of Oregon State Fair and Exposition Center as regional emergency and evacuee center. Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

2 Relating to the Oregon State Fair; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) In addition to and not in lieu of any authorization to issue general obligation bonds under ORS 286A.035, for the biennium beginning July 1, 2023, at the request of the Oregon Department of Administrative Services, the State Treasurer may issue Article XI-Q bonds under ORS 286A.816 to 286A.826 in an amount that produces \$20,171,000 of net proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated by the State Treasurer to pay bond-related costs.

(2) Net proceeds of bonds issued under this section must be transferred to the department for the purposes of acquiring, constructing, remodeling, repairing, equipping or furnishing real or personal property to support the use of the Oregon State Fair and Exposition Center as a regional emergency and evacuee center.

SECTION 2. This 2023 Act takes effect on the 91st day after the date on which the 2023 regular session of the Eighty-second Legislative Assembly adjourns sine die.

15 16

1

4

5 6

7

8

10

11 12

13

14